G. R. S. 58]

Previous references.

1914-15.
(Banking)

File No. 8

Serial Nos. 5-6

Later references.

S. No. 35-16 85 (Ma.
6. Dec. 16.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 5-6

Part B for May, 1915.

SUBJECT.

Recording the copy of Resolutions passed in the meeting of the Mysore State Life Insurance Committee held on 22nd March, 1915. for information of Government.

Proposal: Submission of the copy of Resolutions passed in the meeting of the Mysore State Life Insurance Committee held on 22nd March, 1915.

H. order: Records the proposal.

GPB—10,000—23-3-15

C.P. Shubbappa
AP 241 - 1915.

G. R. S. 11]

1914-15

GENERAL AND REVENUE SECRETARIAT.

Banking

NOTES.

File No. 8

FILE HEADING.

Proceedings of the meetings of the State Life Insurance Committee

From

The Secy Insurance Committee

No. 2990 Dated 9/14.4.15 Received 15.4.15

Diary No. 4244 Enclos. 1 file Spare Copies. Serial No. 5

BRIEF ABSTRACT OF LETTER.

Forwards for information of Govt Copy of Resolutions passed in the meeting of the Insurance Committee held on 22nd March 1915

NOTES AND ORDERS.

Such of the resolutions as require special orders of Govt are being separately submitted.

Draft recording submd. Sd/ [illegible]

NOTES—First Sheet. 10/4

G. R. S. 12]

General and Revenue Secretariat. | B File No. 8 of 1914

Serial No.

be noticed that the attendance at the meeting was mainly confined to office holding members of the Committee - excepting for the Solitary presence of the Director of Education.

There were no fresh subscribers to the Family Pension Fund during the quarter ended 31st Dec 1914 - One death is however reported amongst the Subscribers.

Sd/ [illegible]
16/4

(Secy)

[illegible] 19.4.

[illegible] (Dewan).

[illegible] 20/4

2 Draft approved by Dewan
29.4.15.

3 Done [illegible]
29.4.15

To the Secy Insurance Committee
No 7L 62878 3-5-15
Records the communication

GPB—1000-8-6-14
SECTION

OFFICE OF THE SECRETARY,
MYSORE STATE LIFE INSURANCE COMMITTEE,

No. 2990
Enc. 1

Bangalore, dated 8th April 1915
14-4-1915

FROM

Dewan Bahadur
J. S. CHAKRAVARTI, ESQ., M.A., F.R.A.S., etc.,
Secretary, Mysore State Life Insurance Committee,
Bangalore.

To

The Financial Secretary
to Government of His Highness
the Maharaja of Mysore, B a n g a l o r e.

SIR,

I have the honor to submit herewith for information of Gove: ment, a copy of Resolutions passed in the meeting of the Mysore Stat Life Insurance Committee, held on the 22nd March 1915.

The second and the third resolutions which require orders o: Government have been separately submitted.

I have the honor to be,
Sir,
Your most obedient servant

Joint Secretary

INSURANCE.

Proceedings of the meeting of the Mysore State Life Insurance Co mittee, held on Monday the 22nd March 1915.

P R E S E N T

1. Rajamanthrapravina
   H. V. Hanjundayya Esq., M.A., M.L., C.I.E., PRESIDE
   First Member of Council and President of
   the Insurance Committee, B a n g a l o r e.

2. Diwan Bahadur
   J. S. Chakravarti Esq., M.A., F.R.A.S., &c.,
   Comptroller and Secretary to the Insurance
   Committee, B a n g a l o r e.

3. Rao Bahadur
   M. Shama Rao Esq., M.A.,
   Inspector-General of Education
   in Mysore, B a n g a l o r e.

4. T. Lakshminarasimha Rao Esq., B.A., B.L.,
   Assistant Comptroller and Joint Secretary
   to the Insurance Committee, B a n g a l o r e.

A B S E N T

5. Diwan Bahadur
   C. Srikanteswara Iyer Esq., B.A., B.L.,
   Inspector-General of Police in Mysore,
   B a n g a l o r e.

6. Rao Bahadur
   T. V. Arumuga Moodr Esq., M.B., C.M.,
   Senior Surgeon and Sanitary Commissioner
   to the Government of Mysore, Bangalor

7. Rao Bahadur
   K. Krishniengar Esq., B.A., L.C.E.,
   Deputy Chief Engineer in Mysore, Bangalore.

8. K. S. Dorasawmy Iyer Esq.,
   Revenue Commissioner in Mysore,
   B a n g a l o r e.

---:oOo:---

Read and recorded the statements of proposals received, disposed and pending disposal, of death, matured and surrender claims dealt wi and of the income, expenditure and balance of the Insurance Fund and a the statement of Family Pension Branch to end of 31st December 1914.

Statement showing the number of proposals received disposed of and pending disposal from 1st July. 1914 to end of December 1914.

---:oOo:---

		Fir:	Fur:	Total
Pending on 1st July 1914.	...	115	71	186

Received from:-

		Fir:	Fur:	Total			
1- 7-14 to 30- 9-14 ...	...	100	164	264	A284	349	633
1-10-14 to 31-12-14 ...	...	184	185	369			
				Total.	399	420	819

Disposed of. Accepted during:-

1- 7-14 to 30- 9-14.	...	93	137
1-10-14 to 31-12-14.	...	103	152
		196	289
		485	

Rejected:-

	First Quarter Fir:	First Quarter Fur:	Second Quarter Fir:	Second Quarter Fur:						
Temporarily	4	2	10	4						
Totally	6	3	3	5						
Cancelled	1	0	1	1						
Over-age	1	1	2	2						
Underage	0	0	1	0						
	12	6	17	12...	29	18	...	225	307	532
					Balance pending on 1-1-1915.			174	113	287B.

A. Out of 369 proposals received from 1-10-14 to 31-12-14:-

Optional combined with 1st Insurance.	...	...	46
do do further Insurance.	...	...	83
Optional alone. ...	...	...	7
		Total.	136

B. Pending Completion. 48 19
Under Circulation. 126 94
174 113

Statement shewing the number of insured persons whose policies have been discharged by their death, by their attaining 55 years and by surrender of their policies during the QrP endg: 31-12-14.

----oOo----

DEATH CLAIMS

			No:	Amount.
Pending on 1st July 1914 - as since corrected.			116	56,958 13
sported during:-				
st Qr: endg: 30- 9-14.	16	18,418-0-0		
nd Qr: " 31-12-14.	23	16,888-8-0		
		...	39	35,306 8
		Total..	155	92,265 5
ischarged during:-				
st Qr: endg: 30- 9-14.	19	20,507-0-0		
nd Qr: endg: 31-12-14.	13	5,397-0-0		
Total paid.	32	25,904-0-0		
uthorised but not aid before 31-12-14.	16	9,659-0-0		
		...	48	35,563 0
		Pending on 31st December 14.	107	56,702 5

In 21 cases applications have been received during the second quart 'or payment of bonus. The Claims in 2 cases have been complete and ordered :o be discharged. In the remaining 19 cases the applicants have been ins- ructed to complete their claims.

MATURED CLAIMS

			No	Amount.
)fscharged during:-				
.st Qr: endg: 30- 9-14.	...	...	14	16,073 0
:nd Qr: endg: 31-12-14.	...	...	7	6,298 0
		Total paid.	21	22,371 0
uthorised but not paid before 31st December 1914.			9	4,222 8
		Total.	30	26,593 8

P.T.O.

SURRENDER CLAIMS.

6666	Lives	Poli-cies.	Amount assured	Monthly premium	Premium and interest receverable	Surrender value paid.
scharged during:-						
st Qr: endg: Ost Sep: 14.	5	10	3,988/-	13/8/0	1,177 9 11	694 15 11
nd Qr: endg: 1st Dec: 14.	5	11	3,505/-	12/8/0	1,651 11 7	871 8 1
Total paid. ..	10	21	7,493/-	26/0/0	2,829 5 6	1566 8 0
uthorised but ot paid before 1st Decr: 14.	11	13	13,994/-	46/8/0	2,475 4 0	913 15 4
T o t a l.	21	34	21,487/-	72/8/0	5,304 9 6	2480 7 4

MYSORE STATE LIFE INSURANCE FUND

STATEMENT OF INCOME AND EXPENDITURE FOR THE QUARTER ENDING 31ST DECEMBER 1914.

QUARTER.	RECEIPTS.	EXPENDITURE.						
		Establish-ment.	Contin-gencies.	Bonus paid on the death of the insured.	Bonus paid on Insured attaining 55 years.	Surrender Value paid.	Refunds.	TOTAL.
1st Qr: endg: 30- 9-1914.	92,927 3 3	2306-4-4	46- 6-0	20507-0-0	16073-0-0	694-15-11	59-13-1	39,687 7 4
2nd Qr: endg: 31-12-1914.	75,430 14 4	1255-0-3	180-10-0	5397-0-0	6298-0-0	871- 8- 1	25-13-7	14,027 15 11
Total.	1,68,358 1 7	3561-4-7	227- 0-0	25904-0-0	22371-0-0	1566- 8- 0	85-10-8	53,715 7 3
Opening balance.	29,45,369 10 6	Closing balance on 31st December 1914.					...	30,60,012 4 10
Total.	31, 13,727 12 1						Total.	31,13,727 12 1

There has been no admission to the Family Pension Fund during the first and second quarters. During the first quarter there was one death among the subscribers.

Opening balance on 1st July 1914.	Rs	2,203	8	9
Receipts during 1st quarter endg: Sept: 1914.	"	263	12	9
Do 2nd quarter endg: 31st Decr: 1914.	"	214	12	5
Total Rupees.		2,682	1	11
E x p e n d i t u r e. ...		N I L		
Closing balance on 31st December 1914.	Rs	2,682-1-11		

INSURANCE.

2. Office Memorandum dated 9th December 1914, on the Optional Insurance Proposal file No: 06583 of Thammiah, Deputy Gumasta, Taluk Office, Shimoga, for orders as to whether the Optional Insurance may be allowed to be withdrawn at any -- stage before or even after its completion.

Resolved that Thammiah be allow ed to withdraw his Optional Insuranc proposal and that in cases in which an Optional Insurance is withdrawn a ter the proposer has been medically examined, a rule be made for the re very of the Medical fee, if payable under Government Order No:Fl:2146-8, B.38-13-2 dated 18-11-1914.

3. Office Memorandum dated 11th December 1914, on the Senior Surgeon's letter No: 2585 dated 23rd November 1914, requesting to move the Government for payment to him of suitable remuneration as his position on the Insurance Committee is that of a Medical Referee and his work of a nature quite different from that of the other members of the Committee.

Resolved that the Senior Surge letter No: 2585 dated 23rd November 1914, be forwarded to Government fo orders with the observation that th question of payment therein raised be dropped for the present as it wo raise the question of payment of al the members of the Committee.

4. Audit Report for the year 1913-14.

Resolved that the interesting port of the Auditors be adopted wit thanks and with the following obser vation:-

AUDIT REPORT:-

Paragraph 3. It should be further explained why and f how long the maintenance of the arrears regis ter (appendix No: 6, to the subsidiary Rules) has been discontinued.

4. Undue delay in the issue of policies aft the proposals have been accepted should be av ded.

8. The revision of the subsidiary rules -- should be attended to early and it should be fully explained, how far the registers referr to therein have been maintained.

9. The discontinuence of the age register i the form in which it is required to be maintai ed in the subsidiary rules should be further plained and it should be kept up to date, unl its discontinuance is shown to be desirable.

INSURANCE.

Paragraph 11. Not clear. The question may be brought up again with illustrative instances.

12. The suggestion may be tried.

14. The purchase of the Civil Account Code is sanctioned.

15. An annual list of outstanding claims should be published in the gazette in the month of September of each year.

Bangalore,

8th April 1915.

Asstt: Secretary.

G.R.S. 28]

File No. 8
Serial No. 6

Diary No. of letter replied to 4244

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.

Banking

the 191

Date of issue 3-5-15

Signed by W Sumana

READ—

letter No 2990 A 9.4. from the Secy Insurance Committee submitting for information copy of Resolutions passed in the meeting of the Mysore State Life Insurance Committee held on 22nd June 1915

~~ORDER THEREON.~~ No.

order thereon

No 76 6287 of 3rd May 1915

SUBJECT.

Received

ke
19.4.15

To

The Secretary
Insurance Commission